

IB Economics

Current Events Commentary #1 Checklist

Did you...

Diagrams

- ___ Accurately draw and explain one to two (1-2) diagrams?
- ___ Title and label the diagrams in detail?
- ___ Put real-world price and quantity data on axes, if available?

Terminology

- ___ Incorporate five (5) relevant terms in **bold**?

Application

- ___ Make meaningful connections to the source article?
- ___ Choose relevant economic theories to apply to the article?

Analysis

- ___ Identify specific determinants of supply, demand, or elasticities?
- ___ Explicitly describe changes from P1 to P2 and Q1 to Q2 as increases or decreases?
- ___ Correctly distinguish between movements along curves versus shifts in the curves?
- ___ Accurately distinguish between “demand” versus “quantity demanded”?
- ___ Accurately differentiate between “supply” versus “quantity supplied”?

Evaluation

- ___ Compare impacts on different groups, such as sellers, competitors, and consumers?
- ___ Assess the overall positive or negative impact of events described in your article?
- ___ If relevant, weight the pros and cons of a company’s or government’s decision?
- ___ If relevant, weigh the accuracy of relevant economic theories?

Writing

- ___ Use the words “fewer” versus “less” correctly?
- ___ Proofread for grammar and writing mechanics?

Presentation

- ___ Keep the word count under 750 words? (**VERY IMPORTANT!**)
- ___ Upload your commentary to Turnitin.com?
- ___ Make a second, identical copy if you are taking the IB Economics test?
- ___ Highlight key pieces of information in the news article?
- ___ Label as IB syllabus section 1, microeconomics?
- ___ Include the elements of the commentary in the correct order?

Formatting order:

1. Cover page
2. Body of commentary
3. Works cited page
4. Copy of article